

FRAUD IMPACTS EVERYONE



 Employee morale is low and affects the culture of the company.

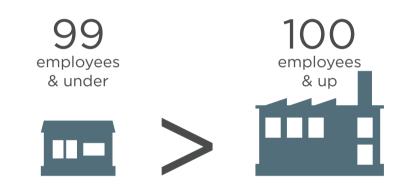
THE THREAT IS REAL



Lenders may become

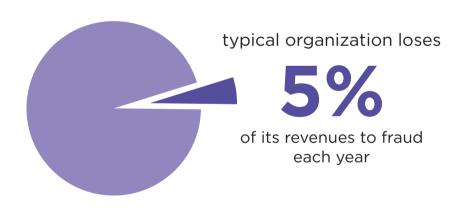
unwilling to extend credit.

were affected by fraud in 2013



small businesses are victimized more than large businesses

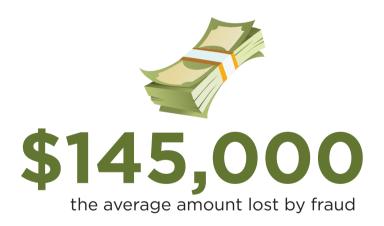
FINANCIAL IMPACT



of frauds reported, it took an average of









of cases cost at least



MINIMIZE YOUR FIDELITY RISK

- ✓ DON'T BE COMPLACENT. HAVE PROTECTION PLANS IN PLACE.
- REQUIRE TWO SIGNATURES ON CHECKS. SIGN ONLY AFTER WRITTEN IN FULL.
- NEVER SIGN BLANK CHECKS OR USE SIGNATURE STAMPS.
- $\sqrt{}$ REQUIRE SIGNATURE CARDS ON FILE AT THE BANK.
- ✓ BANK STATEMENTS SHOULD BE RECEIVED AND RECONCILED BY SOMEONE WITH NO CHECK WRITING AUTHORITY.
- $\sqrt{}$ HAVE AN INDEPENDENT THIRD PARTY AUDIT BOOKS ANNUALLY.
- ✓ DO NOT PERMIT PERSONS WITH CLOSE PERSONAL TIES (HUSBAND/WIFE; BROTHER/SISTER) TO HAVE CONTROL OVER CHECK WRITING.
- ✓ REOUIRE PURCHASE ORDERS AND INVOICES FOR ALL PURCHASES OF PROPERTY OR SERVICE.
- ✓ SEPARATE FINANCIAL FUNCTIONS AS MUCH AS PRACTICAL.
- ✓ CONDUCT BACKGROUND CHECKS ON ALL NEW OFFICERS AND MEMBERS.
- ✓ HAVE ALL FINANCIAL POLICIES IN WRITING.
- REVIEW INSURANCE POLICIES FOR FIDELITY COVERAGES.

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